

**Proposed Substitute
Bill No. 5296**

LCO No. 3033

AN ACT CONCERNING CREDIT AND DEBIT HOLDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2016*) No gas station or
2 convenience store that accepts credit or debit cards for the retail sale of
3 gasoline shall, without the knowledge and consent of the consumer,
4 place or allow a third party to place a credit hold on purchases larger
5 than the actual purchase amount without providing notice in
6 conspicuous type and proximate to the point of payment prior to the
7 consumer's purchase.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2016</i>	New section